

Accolade Healthcare
Proposal # AC20220728v3

CHUBB

Presented By

Spetner Associates
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Contact: Randy Alsworth
State: IL
Employees: 427

Chubb Workplace Benefits

This offer is valid for ninety (90) days from the proposal date.

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About Chubb

Workplace Benefits

With Chubb, you are never alone. We are committed to working with you to create superior solutions. Our experts are committed to years of above and beyond service excellence. With Chubb as your partner, you can deliver customized benefit programs for your clients, and do so with the utmost confidence. Expect craftsmanship.



Committed to our Craft

Proven Industry Experience

We are a force in the supplemental benefits marketplace. We have had a dedicated workplace unit since 1996 and leverage over 95 years' experience providing supplemental benefits to individuals and their families.

Leading Edge Product Portfolio

Benefit programs require customizable solutions. Chubb workplace products are created to give you the innovative, flexible and competitive solutions your clients deserve.

Strong and Stable Partnership

Chubb stands for excellence. Our world class reputation, global leadership, extensive product offering, and exceptional financial strength means we are partners you can count on with confidence.

Extensive Service and Support

Well-planned, flawlessly executed programs are integral to your success. Our expert, hands-on approach and extensive infrastructure assure you smooth implementation from enrollment through fulfillment.

The Right Solutions

Chubb ACE Accident, Chubb ACE Critical Illness, and Chubb ACE Hospital Indemnity are rich with innovative, flexible and competitive solutions. By design, they enable Chubb to create the custom benefit programs your clients deserve.

Product Offering

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Chubb Hospital Indemnity Insurance

Hospital Indemnity for Accident & Sickness

Proposal Terms & Conditions

Effective date of coverage: 09/01/2022

The proposal is valid for 90 days from the proposal date.

If there is going to be significant change at the Employer before or during enrollment but prior to the effective date of the policy, we have the right to revise our proposal.

An offer for coverage may only be accepted by written acceptance by a duly authorized officer of the Company or issuance of the applicable group policy.

This is a package sale assuming all lines of coverage sell. If this changes, please contact Chubb for a revised quote.

Chubb Hospital Indemnity

Looking for sensible options while health insurance costs expand?

In today's unsettled health insurance market many employers are having to make hard decisions about how to provide high quality yet cost effective health coverage to their employees. Rather than cancelling or severely reducing their plan coverage, many organizations are opting to restructure their plans with increased deductibles and other out-of-pocket expenses.

The result of implementing such a plan can, however, put employees in a difficult financial position. Chubb Hospital Indemnity is designed to help employees deal with the cost of a hospitalization by providing benefits that can be used to offset out-of-pocket costs associated with hospital admission and confinement.

Innovation to Help Pay Hospital Inpatient Costs

Hospital Indemnity helps the employees minimize financial exposure of hospital admission and confinement.

Plan Flexibility

Customized benefit amounts along with optional benefit choices allow employers to tailor a plan specifically for their employees.

Chubb Hospital Indemnity



Featuring

Conditional Renewability

Coverage is automatically renewed as long as the insured is an eligible employee, premiums are paid as due, and the Policy is in force.

Portability

Employees can keep their coverage if they change jobs while the Policy is in force as long as they have been continuously covered for at least 12 months. Once ported, coverage will continue for 12 months as long as the Policy remains in force and premiums are paid as due. Employees may not port coverage while they are actively employed by the Policyholder.

Coverage for Pre-existing Conditions

There are no pre-existing condition exclusions.

Composite Premium

Rates do not vary based on age.

No Coordination of Benefits

Indemnity benefits are paid regardless of any other medical coverage employees may have.

Initial Eligibility

Insured

- Active employees working at least 20 hours per week and eligible for the employer-sponsored major medical plan.
- Minimum of 90 days of active service.
- There must be an employer-employee relationship between the group policyholder and each participant.
- Ages 18 and older

Spouse

- Ages 18 and older
- Spouse includes legally married spouse, domestic partner and civil union partner.

Children

- Ages 0 to age 26
- Child is defined as a natural child, legally adopted child, stepchild, child in the waiting period prior to finalization of adoption by you, step-child or grandchild who is dependent for federal income tax purposes.
- Dependent qualification will be determined by the state in which the Policy is issued.

Applicant must have underlying medical coverage to be eligible to apply for Hospital Indemnity Insurance for the states below:

- South Dakota

Chubb Hospital Indemnity

Proposed Benefits

Chubb Hospital Indemnity for Covered Accidents and Sickness	
Plan	1
Hospitalization and Rehabilitation Benefits	
Hospital Admission Benefit This benefit is for admission to a hospital or hospital sub-acute intensive care unit.	\$1000 Maximum Benefit Per Calendar Year: 1
Hospital Confinement Benefit This benefit is for confinement in hospital or hospital sub-acute intensive care unit.	\$150 Per Day Maximum Days Per Calendar Year: 31
Hospital Confinement ICU Benefit The benefit for confinement in a hospital intensive care unit.	\$300 Per Day Maximum Days Per Calendar Year: 10
Rehabilitation Unit Confinement Benefit This benefit is for confinement in a rehabilitation unit.	\$225 Per Day Maximum Days Per Calendar Year: 10
Diagnostic Benefits	
Wellness Benefit	\$50 Per Day Maximum Days Per Calendar Year: 1
Additional Provisions	
Pre-Existing Conditions Limitation	None

Chubb Hospital Indemnity

Proposed Benefits

Health & Wellness

With a focus on health and wellness, Chubb promotes the value of preventive care, including a variety of health screening tests.

The Health Screening Test Benefit is paid once per year for each covered person who undergoes one or more of the following:

Blood Test for Triglycerides	Hemoccult stool analysis
Bone Marrow aspiration or biopsy	Human Papillomavirus (HPV) Testing
CA 15-3 (blood test for breast cancer)	Lipid Panel
CA-125 (blood test for ovarian cancer)	Mammography
Carotid Doppler	Pap Smear
CEA (carcinoembryonic antigen – blood test for colon cancer)	PSA (blood test for prostate cancer)
Chest x-ray	Serum cholesterol test to determine HDL and LDL levels
Colonoscopy	Serum protein electrophoresis (blood test for myeloma)
Doppler screenings for carotid	Skin cancer biopsy
Doppler screening for peripheral vascular disease	Stress test on a bicycle or treadmill
Echocardiogram	Thermography
Endoscopy	Thin prep pap test
Fasting blood glucose test	Two-hour post-load plasma glucose
Fasting plasma glucose (FPG)	Virtual colonoscopy
Hemoglobin A1C (HbA1c)	Whole body skin cancer screening
Flexible sigmoidoscopy	

Chubb Hospital Indemnity

Proposed Benefits

	Chubb Hospital Indemnity
Plan	Plan 1
Monthly Premiums	
Employee	\$22.49
Employee + Spouse	\$42.91
Employee + Children	\$34.65
Family	\$55.07

Chubb Hospital Indemnity



Exclusions & Limitations

We will not pay for any Covered Accident or Covered Sickness that is caused by, or occurs as a result of, a Covered Person's:

- Committing or attempting to commit suicide or intentionally injuring himself or herself.
- Being exposed to war or any act of war, declared or undeclared, serving in any of the armed forces or units auxiliary thereto.
- Participating in an illegal occupation or attempting to commit or actually committing a felony ("illegal occupation" and "felony" is as defined by the law of the jurisdiction in which the activity takes place).
- Injury while sky diving, hang gliding, parachuting, bungee jumping, parasailing, or scuba diving.
- Being intoxicated or being under the influence of any narcotic or other prescription drug unless administered on the advice of a Physician and taken according to the Physician's instructions (the term "intoxicated" means the minimum blood alcohol level required to be considered operating an automobile under the influence of alcohol in the jurisdiction where the accident occurred).
- Alcoholism.
- Cosmetic surgery, except for reconstructive surgery needed as the result of an Injury or Sickness or is related to or results from a congenital disease or anomaly of a covered Dependent Child; and congenital defects in newborns.
- Services related to sterilization, reversal of a vasectomy or tubal ligation; in vitro fertilization and diagnostic treatment of infertility or other problems related to the inability to conceive a child, unless such infertility is a result of a covered Injury or Sickness.

A Physician cannot be You or a member of Your Immediate Family, Your business or professional partner, or any person who has a financial affiliation or business interest with You.

Exclusions & Limitations may vary by state.

At present we expect to deliver consistent benefits and rates to all employees. However, due to state regulatory requirements, we reserve the right to adjust plans, rates, notification of disclosures, or delivery of forms.

This proposal is not a contract of insurance. The terms and conditions of coverage will be described in detail in the issued policy once we accept. If there are any differences between the terms and conditions of this proposal and the policy, the policy will govern. The policy is governed by the laws of the state in which it is delivered. Certain terms or provisions may be different if required by the laws of that state.

Underwritten by ACE Property & Casualty Company

This policy provides limited benefits on a fixed indemnity basis. It does not constitute comprehensive health insurance coverage (often referred to as “major medical coverage”) under the Affordable Care Act (ACA). For more information about the ACA, please refer to <http://www.HealthCare.gov>.

Chubb. Insured.